Equipment Rentals, Inc.

BAKERSFIELD • SANTA MARIA • FRESNO

www.downsequip.com

CREDIT APPLICATION

DOWNS EQUIPMENT RENTALS, INC P.O. BOX 80536 BAKERSFIELD, CA 93380-0536 Office (661) 834-5526 Fax (661) 399-9555 (800) 350-5526

YOUR CONTACT:	CONFIDENTIAL INFOR	ITIAL INFORMATION				
COMPANY NAME:			PHONE :	()	
	VIDUAL		LICENSE#			
BILLING ADDRESS:						
CITY:	STATE:	ZIP:	RENTAL CONTACT:			
PHYSICAL ADDRESS:						
CITY:	STATE:	ZIP:	RENTAL CONTACT:			
PERSON IN CHARGE OF ACCTS. PA	YABLE:		PHONE :	()	
PERSON WHO AUTHORIZES PAYME	NTS:		FAX:	()	
YEAR STARTED IN BUSINESS:		YEAR INCORPORA	TED:		NUMBER OF EMPLOYEES	
LIST ANY DBA's BEING USED:						
(If Corporation, list Officers, T	itles & Federal Tax ID	# only. If Partnership or Pro	prietorship, fill in following inform	nation comp	oletely)	
NAMES, RESIDENCE ADDRESSES, TEL #. OR PRINCIPAL-OFFICERS TITLES			SOCIAL SEC	SOCIAL SECURITY NO OR TAX ID #		
1						
2						
3						
4						
BANK REFERENCE - BRANCH	ACCT#	CKING, SAV.,ETC	CONTACT		PHONE #	
1						
2						
3						
TRADE REFERENCES	ADDRESS		CONTACT/ACCT.#		PHONE #	
1						
2						
3						
The undersigned certifies that the above inforcedit bureau or other investigative agencundersigned authorizes all parties contracted agents agree to all rates, terms and condition due invoices. If this account is placed in the collection costs, even though no suit or action court, or courts in which the suit or action, it	cy, to investigate the d to release credit and ns as printed on our per hands of an attorned on is filed hereon. If a	e references, statements d financial information recomblished rate sheet. The republished rate sheet. The republished rate is for collection, I/We proposed suit or action is filed, the	or other data listed or accor quested as part of said investiga undersigned also agrees to pay omise, and agree to pay holder amount of such reasonable atto	npanying ation. The late charg 's, reason	this application. The undersigned and their ges or 1.5% on all past able attorney fees, and	
SIGNED:		NAME/TITLE:		DAT	ГЕ:	
Owner or Company Officer		EMAIL ADDRESS:				

RTC 1201-26



Downs Equipment Rentals, Inc.

Rental Terms & Conditions

Rates are based on a maximum of 8 hours per day and 176 hours per month (1 month = 30 calendar days). Excess hours will be RATES charged at the hourly rate. Rental rates will be increased by 10% on all rentals outside of a 75-mile radius of our rental yards. Ask

you rental rep. If you are uncertain whether your rate will be affected.

TERMS Payment is due 30 days after the rental billing. Interest at 1.5% per month will be charged beginning 60 days after the rental billing.

DAILY CHARGES A day of rent will be charged for each weekday that the equipment is in the RENTER'S possession. Rent Stops when the equipment has been returned to the yard of DOWNS EQUIPMENT RENTALS, INC. unless other written arrangements are made.

HAULING RENTER pays hauling (portal to portal) to and from the job site.

INSURANCE RENTER must provide DOWNS EQUIPMENT RENTALS, INC. with a certificate of insurance covering comprehensive fire, theft and

general liability on rented equipment. DOWNS EQUIPMENT RENTALS, INC. is to be named loss payee and additional insured.

<u>PRELIMINARY</u> NOTICE

RISK OF LOSS

DOWNS EQUIPMENT RENTALS, INC. will normally file a preliminary notice on the job site where the equipment is used, to establish lien rights, unless other written arrangements are made.

INDEMNIFICATION,

RENTER agrees to indemnify, defend and hold harmless DOWNS EQUIPMENT RENTALS, INC., its employees, its clients and its affiliates from all liabilities, losses, damages, demands, claims, suits, costs and expenses including reasonable legal fees and other expenses of litigation in any way arising out of or related to this rental; RENTER'S violation of law or regulation and/or RENTER'S negligence or other fault, or that of its agents, or employees, or subcontractors, except for that portion of any losses which are solely attributable to the negligence or willful misconduct of DOWNS EQUIPMENT RENTALS, INC. This indemnity specifically covers any claims asserted by RENTER'S employees for personal injury or other loss.

SERVICING

RENTER is responsible for servicing rental equipment according to the manufacturer's service recommendations. Some of the daily requirements are lubrication of grease fittings, daily checks of oil and coolant levels, necessary changes of oil and filters. Customer is also required to inspect equipment for leaks and other abnormal conditions.

250 + HOUR SERVICING

RENTER will be charged, for a 250+ hour service, should a piece of equipment be returned to our yard, or discovered in the field to have in excess of 250 hours from the last time the equipment was serviced. 250+ hours are calculated from the time the customer received the equipment, or the last time it was serviced which ever is less.

Charges are as follows:

- For equipment returned to the yard there will be a flat charge for the 250+ hour service, and a prorated per hour charge for all hours over 250.
- For equipment in the field there will be a flat charge for the 250+ hour service, and a prorated per hour charge for all hours over 250, including a per mile charge each way, and a per hour travel time charge for each service person needed to perform the work. Contact your rental rep for current rates.

CONTRACT SERVICING For a specified charge based on the particular piece of equipment, and distance from the yard, DOWNS EQUIPMENT RENTALS, INC. will contract with the RENTER to perform the required 200-hour monthly equipment service. Ask the rental dispatcher for service rates.

DAMAGE

RENTER is responsible for the rental equipment, and will be charged for damage due to abuse, neglect, collision, upset and/or wear from use in extreme conditions. When a machine is damaged your current rental charges will be ongoing until the necessary repairs have been completed, and the machine is ready for rental.

REPAIRS

DOWNS EQUIPMENT RENTALS, INC. is responsible for all repairs required as a result of normal wear and use, defined by DOWNS EQUIPMENT RENTALS, INC.

EDGES & POINTS

RENTER is required to replace points and cutting edges before damage is done to the equipment.

IDLING LIMITS

California law limits idling to no more than five minutes for all off-road vehicles 25 horsepower and up. These requirements are specified in title 13, California Code of Regulations; §2449(d)(3) Idling.

TRACK TYPE **EQUIPMENT**

Track type equipment is not to be used in ROCK or WATER. In addition to normal rental charges, you will be charged from \$1.50 to \$45.90 per hour of use. This charge is applied to track equipment found to have excessive undercarriage wear; charged along with other damage.

WATER **TRUCKS**

RENTER agrees that rental water trucks will be used primarily off the highways for construction purposes and only occasionally moved over the highways. RENTER further agrees that rental water trucks will be used only for highway construction, as defined in the California Vehicle code: VC§5011, VC§360, VC§565 and VC§570. Water trucks must be hauled to and from the job site on a licensed vehicle. Water trucks are not insured as licensed vehicles to be operated on roadways only as special equipment operated off highway.

There will be fuel charges for any equipment returned with less than a full tank.

Note: All equipment is subject to a cleanup charge of \$50.00 per hr, plus cleaning agents, if returned with excessive oil, chemicals, mud or dirt. The undersigned agrees to the above stated terms and conditions.

SIGNED:		DATE:
	Owner or Company Officer	· · · · · · · · · · · · · · · · · · ·
NAME/TITLE:	EM	AIL: